



Credit Card Moment

A moment of reflection for those of you about to surrender your addiction to the plastic spending of your future

Isn't it funny how when we talk about the price of a large ticket item anymore. We don't talk about the price tag of the item, but how much the payments are going to be. You hear it on commercials all the time -For \$50 down and \$150 a month you can purchase this "WANT" of an item and have it in your possessions immediately - and the really sad part of it is that these commercials trick you into the "emotional" buying of the product, whereas if you sat down and logistically figured out how much the product and the interest are going to cost you - you'd have a cow. more

I just sat down with someone who had \$ 30,000 on their credit cards at 13.5% interest and by the time they would have gotten the note paid off...there total was around \$80,000...Credit cards are allowing you to purchase things you can't really afford and you will be paying for that mistake for years to come and with many of YOUR working life hours. Big companies know that if you get a credit card from them that you are likely to spend 25% more than if you had to pay cash. Don't let the attractive marketing package that they put in front of you - lull you into taking on more debt than you can handle. Don't accept their offer of "if you apply for our credit card today you will receive 10% off" offer - in the long run it's going to cost you more than you'll ever save on that initial offer. Your response can simply be - "No, I'm not interested"

And about that credit card with all that money on it - At \$7 in Life Hours - (Don't know what a Life Hour is...go to my website at www.motorcyclemary.com and look it up)

That original \$30,000 = 107 Working Weeks or 2 years of your working life - that hurts.

That final payoff of \$80,000 = 285 Working Weeks or 5 ½ years of your working life - OUCH!!!

Look at that card the next time you lay it down to pay for something. Is what you are buying today worth paying on 5 or more years down the road? Is it a WANT or a NEED?

QUIT spending money you don't have. It's time to pay the piper or in Motorcycle Mary Terminology - It's time to learn to live on the money that you are making and use it for the NEEDS of life, and not live on the credit card money, that we usually are spending on the WANTS of life